



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Kathleen Clarke
Executive Director

Lowell P. Braxton
Division Director

1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801
801-538-5340
801-359-3940 (Fax)
801-538-7223 (TDD)

October 10, 2000

Carla L.C. Alsid
Keybank National Association
International Division MS: WA-31-10-5260
700 Fifth Avenue, 52nd Floor
Seattle, Washington 98104

Re: Status of Standby Letter of Credit (_____ , Diamond K Gypsum, DKG Quarry,
M/015/041, Emery County, Utah

Dear Ms. Alsid:

On October 10, 2000, we received your letter, via overnight express, stating KeyBank will not be renewing the Standby Letter of Credit (LOC) Number _____ issued on behalf of Diamond K Gypsum, Inc., Richfield, Utah, for the amount of \$29,400.

This letter is to advise you that Diamond K Gypsum replaced this reclamation surety earlier this year with another form of reclamation surety. The Division accepted the new surety and released the \$29,400 LOC on July 14, 2000. We returned the original KeyBank LOC to Diamond K Gypsum at that time.

Thank you for this notification. If I can be of further assistance to you in this matter, you may contact me by phone at (801) 538-5267.

Sincerely,

Anthony A. Gallegos
Senior Reclamation Specialist

jb
cc: Karen Palmer, Diamond K Gypsum
Dean Nyffeler, BLM, Price FO
M15-41-ltr



KeyBank National Association
International Division MS: WA-31-10-5260
700 Fifth Avenue, 52nd Floor
Seattle, Washington 98104 USA

SWIFT: KEYBUS33SEA
Telex: KEYBANKWA 673444
Fax: (206) 343-6921
Phone: (206) 684-6458

DATE: 09/29/00

TO: STATE OF UTAH
DIVISION OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 WEST NORTH TEMPLE
3 TRAD CENTER, SUITE 350
SALT LAKE CITY, UT 84180-1203
AND
US DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
324 SOUTH STATE
SALT LAKE CITY, UT 84111

Re: Our Standby Letter of Credit Number (formerly)
Amount: USD 29,400.00
Account: DIAMOND K GYPSUM INC
234 NORTH 500 WEST
RICHFIELD, UT 84701

Please be advised that we elect not to extend the above referenced Letter of Credit for any additional period.

This Letter of Credit shall expire on 02/02/01 and our liability will be terminated on that date. Please return the original letter of credit and any subsequent amendments to us upon expiration. Thank You.

Sincerely,

Authorized Signer
International Division

RECEIVED

OCT 10 2000

DIVISION OF
OIL, GAS AND MINING